

**THE BOMBAY PUBLIC TRUST ACT, 1950.  
SCHEDULE IXC.  
(VIDE RULE 32)**

Statement of income liable to contribution for the year ending : **31.03.2020**

Name of the Public Trust: **SAHIYAR (STREE SANGATHAN)** Registered No. :- **F-452**

Address of Trust: G-3, SHIVANJALI FLATS, NEAR NAVJIVAN SOCIETY,  
AJWA ROAD, VADODARA. Phone No. **2513482**

E-mail: sahiyar@gmail.com

Name, Address and Phone number of trustees, whom submit the audit report: Ritaben Chokshi  
G-3, Shivanjali Flats,  
Near Navjivan Society,  
Ajwa Road, Vadodara.

Details of Relating Bank Account:

Name of Bank : **Bank of Baroda** Branch: **Mandvi**

Address: Main Branch, Mandvi, Vadodara.

Bank Account number relating to transaction of foreign contribution of Trust: **SBI A/C NO. 30043824742**

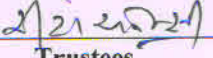
F.C.R.A. No. - **041960172** Date: **24.02.2017**

	₹ P.	₹ P.
I. Gross Annual Income		44,91,342.00
II. ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32.		
(i) Donations received during the year from any source		
(a) Corpus		
(1) From Country	0.00	
(2) From Foreign Country; F.C.R.A. No. and Date	0.00	0.00
(b) General		
(1) From Country - Local	3,83,473.00	
(2) From Foreign Country; F.C.R.A. No. and Date	0.00	3,83,473.00
(ii) Grants by Government and Local authorities		
(a) Government and Local authorities		
(b) From Foreign Country		
(c) By Funding agencies		
(1) From Country	0.00	
(2) From Foreign Country; F.C.R.A. No. and Date (041960172 dated 24.02.2017)	37,62,617.00	37,62,617.00
(iii) Amount spent for the purpose of Education.		0.00
(iv) Amount Spent for the purpose of medical relief.		



(v) (A) Deductions out of income from lands used for agricultural purpose :- a. Land Revenue and Local Fund Cess b. Rent Payable to superior landlord c. Cost of production, if lands are cultivated by trust.		0.00
(B) Income from lands used for agricultural purpose.		0.00
(vii) (A) Deduction out of income from lands used for non-agricultural purpose :- (a) Assessment, Cesses and other Government or Municipal Taxes (b) Ground rent payable to the superior land-lord (c) Insurance premium. (d) Repairs at 8.33 per cent of gross rent of building. (e) Cost of collection at 4 per cent of gross rent building let out		0.00
(B) Income from lands used for non-agricultural purpose.		
(viii) Cost of collection of income or receipts from securities, stocks, etc at 1 per cent of such income		0.00
(ix) Deductions on account of repairs in respect of buildings not rented and yielding to income, @ 8.33 percent, of the estimated gross annual rent.		0.00
		41,46,090.00
<b>Income liable to contribution ₹</b>		<b>3,45,252.00</b>

Dated at : October 15, 2020

सहियर (स्त्री संगठन)  
  
 Trustees  
 ट्रस्टी

FOR VINOD AMIN & CO.  
 CHARTERED ACCOUNTANTS

  
 PARTNER

Chartered Accountants  
 Auditor





VINOD AMIN  
& CO.

CHARTERED  
ACCOUNTANTS

2<sup>ND</sup>. FLOOR, MERIDIAN PRIME BUSINESS HUB, NEAR WARD OFFICE NO. 11,  
SAINATH MARG, DIWALIPURA, VADODARA - 390 007.  
PHONE : 0265 - 2313180, 2350067 • e-mail : dhaval@vinodamin.com

CA. VINOD J. AMIN  
FCA  
CA. DHAVAL V. AMIN  
FCA, DISA (ICAI)

## INDEPENDENT AUDITORS' REPORT

To,  
The Trustees of  
Sahiyar (Stree Sangathan).  
G-3, Shivanjali Flats,  
Near Navjivan Society,  
Ajwa Road.

### Opinion

We have audited the financial statements of Sahiyar (Stree Sangathan) [Reg. No. F-452], which comprise the Balance Sheet as at 31st March, 2020 and the Statement of Income and Expenditure Account for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion the accompanying financial statements give a true and fair view of the financial position of the Trust as at 31st March, 2020, and of its financial performance for the year ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Management of the trust is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Trust's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing our opinion on whether the Trust has adequate internal financial controls with reference to Financial Statements in place and the operating effectiveness of Trust's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Trust's management.
- Conclude on the appropriateness of Trust's management use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Trust's management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Report on Other Legal and Regulatory Requirements**

Additional requirements as per Bombay Public Trust Act, 1950 under sub-section 2 of section 33 and 34 r.w.r. 19 of the Bombay Public Trust (Gujarat) Rules, 1961:-

- i. The Accounts are maintained regularly and in accordance with the provisions of the Act and the Rules.
- ii. Receipts and disbursements are correctly and properly shown in the Accounts.
- iii. That the Cash balance and Vouchers in the custody of the Trustee on the date of Audit are in agreement with the accounts.

- iv. All Books, Deeds, Accounts, Vouchers and other Documents and Records required by us were produced before us.



**SCHEDULE VIII**  
I Vide Rule 17 (1) I

**SAHIYAR (STREE SANGATHAN)**

Name of the Trust :  
Address of the Trust's Office: G-3, SHIVANJALI FLATS, NEAR NAVJIVAN SOCIETY, AJWA ROAD, VADODARA.

Phone no. 2513482 Trust No. F-452

Balance sheet as on: 31.03.2020 Date of Registration: 31.12.1987

Bank Account No. of Trust for transaction SBI A/C NO. 30043824742 FCRA No. 41960172  
of Foreign Contribution: Date: 24.02.2017

FUNDS & LIABILITIES		₹	₹	PROPERTY AND ASSETS		₹	₹
<b>Trust Funds or Corpus :-</b>				<b>Immovable Properties:- (Suitably classified giving mode of valuation)</b>			
Balance as per last Balance Sheet		0.00	0.00	Balance as per last Balance Sheet (As per Schedule 'C')	28,94,384.00		
Adjustment during the year (give details)				Additions or deductions (including those for depreciation if any, during the year)	7,618.00		28,86,766.00
				Depreciation up to date			
<b>Sahiyar Hira Fellowship</b>				<b>Investments :- (Suitable classified, giving mode of valuation)</b>			
Balance as per last Balance sheet	7,13,000.00	0.00	7,13,000.00	Note: The market value of the above investments - Nil			0.00
Receipts during the year				<b>Movable Assets</b>			
				Balance as per last Balance Sheet (As per Schedule 'C')	4,40,568.00		
<b>Fixed Fund</b>				Add: Additions during the year	0.00		
<b>Other Earmarked Funds :-</b>				Less: Sales during the year	0.00		
(Created under the provision of the trust deed or scheme or out of the Income)				Depreciation upto date	5,088.00		4,35,480.00
Depreciation Fund	0.00	0.00	0.00				
Sinking Fund	0.00	0.00	0.00	<b>Advances:-</b>			
Reserve Fund	0.00	0.00	0.00	To Trustees	0.00		
Any other Fund (As per Schedule 'A')	5,001.00	5,001.00	5,001.00	To Employees	0.00		
				To Contractors	0.00		
<b>Building Fund</b>				To lawyers	1,500.00		
Balance as per last balance sheet			2,41,736.91	To Others (As per Schedule 'D')	1,21,797.00		
				To TDS			1,23,297.00



**Loans (Secured or Unsecured) :-**  
 From Trustees 0.00  
 From Other 0.00  
 As per Last Balance Sheet 0.00  
 Add: During the year 0.00

**Liabilities :-**  
 For Expenses (Professional Tax Payable) 7,370.00

For Advances 0.00  
 For Sundry Credit Balances  
**(As per Schedule 'B')**  
 For Rent and Other Deposits 3,200.00  
 For Provisions 53,270.00

**Income and Expenditure Account :-**  
 Balance as per last Balance Sheet 72,55,240.01  
 Less : Appropriation, if any 0.00  
 Add : Surplus 7,66,704.50  
 Less : Deficit (As per I & E A/c) 0.00

<b>Income Outstanding</b>				
Rent				0.00
Interest				0.00
Other Income				0.00
<b>Sundry Receivables</b>				
<b>Cash and Bank Balances :- (give name of the banks)(give type of account and account no.)</b>				
a) In current account and fixed deposit account In Saving Account - Bank of Baroda, Mandvi Br. F.D with Bank of Baroda, Mandvi Br.				1,57,731.50
b) In F.C.R.A. Account No. or fixed deposit Account - State Bank of India, Navjivan Br. - Savings A/c - State Bank of India, Navjivan Br. - Current A/c - State Bank of India, Navjivan Br. - Fixed Deposit				22,81,430.19
c) with the trustee - Cash on Hand				1,00,706.50
d) with the Manager (give name)				0.00
<b>Income and Expenditure Account :-</b> Balance as per last Balance Sheet				55,99,979.42
Less : Appropriation, if any				
Add : Deficit				
Less : Surplus (As per I & E A/c)				
<b>TOTAL ₹</b>	<b>90,45,522.42</b>	<b>90,45,522.42</b>		<b>90,45,522.42</b>

In case the accounts are maintained on cash basis, state the income outstanding here below:

As per our report for even date

**FOR VINOD AMIN & CO.**  
 CHARTERED ACCOUNTANTS

**PARTNER**

Chartered Accountants

Auditors

Name/address/ph no. of auditors

+ Income Outstanding :  
 (if accounts are kept on cash basis)  
 Rent :  
 Interest :  
 Other Income :

The above Balance Sheet to the best of my/our belief contains a true account of the Funds & Liabilities & of the properties & assets of the Trust.

Dated at : October 15, 2020

Trustee

Name/address/ph no. of trustee

શ્રી વિનોદ અમીન (શ્રી શ્રીકાંતભાઈ શ્રીવલ્લભભાઈ)



Dated at : October 15, 2020

# SCHEDULE - IX

[ See Rule 17 (1) ]

Name of the Trust :

SAHIYAR (STREE SANGATHAN)

Address of the Trust's Office:

G-3, SHIVANJALI FLATS, NEAR NAVJIVAN SOCIETY, AJWA ROAD, VADODARA

Phone no.

2513482

Trust No.

F-452

Income and Expenditure Account for the year ending

31.03.2020

Date of Registration:

31.12.1987

Bank Account No. of Trust for transaction of Foreign Contribution:

SBI A/c No. 30043824742

FCRA No.

41960172

Date:

24.02.2017

Bank Address:

Navjeevan Branch, Vadodara.

	₹	₹		₹	₹
<b>EXPENDITURE</b>			<b>INCOME</b>		
<b>To Expenditure in respect of properties :-</b>			By Rent (accrued) (realised)		0.00
Rates, Taxes, Cesses	0.00		By Interest (accrued) (realised)	0.00	
Repairs and maintenance	0.00		On Securities	0.00	
Salaries	0.00		On Loans	22,961.00	
Insurance	0.00		On Bank account - S/B	3,03,451.00	
Depreciation (by way of provision of adj.)		0.00	- Fixed Deposit		3,26,412.00
Other Expenses	0.00				
<b>To Establishment Expenses (As per Schedule 'E')</b>		2,45,248.00	By Fees & Fines		
			Term Fees		0.00
<b>To Remuneration (in case of math)</b>			By Dividend		0.00
To the head of the math, including his household expenditure, if any		0.00	By Donations in Cash or Kind		
<b>To Legal Expenses</b>			Domestic	3,83,473.00	
			Foreign Contribution	0.00	
<b>To Audit fees</b>			(As per Schedule 'I')		3,83,473.00





To Contribution and Fees		Trust Contribution		0.00		By Grants (As per Schedule 'J')		0.00	
To Amount written off:								37,62,617.00	
(a) Bad Debts		0.00							
(b) Loan Scholarship		0.00							
(c) Irrecoverable Rents		0.00							
(d) Other Items - Income Tax		21,558.00		21,558.00		By Income from other sources (in details as far as possible) (As per Schedule 'K')		18,840.00	
To Miscellaneous Expenses (As per Schedule 'F')				10,193.50		By Transfer from Reserve		0.00	
To Depreciation (As per Schedule 'C')				12,706.00		By Deficit carried over to Balance Sheet carried to Balance Sheet			
To Amount transferred to Reserve or Specific Funds				0.00					
To Expenditure on object of the Trust :- (Specify if any from FCRA)									
a. Religious									
b. Educational									
c. Medical Relief									
d. Relief of poverty									
e. Other Charitable objects (As per Schedule 'G')				82,370.00					
To Project Expenses (As per Schedule 'H')				33,52,562.00					
To Surplus carried over to Balance Sheet				7,66,704.50					
TOTAL ₹				44,91,342.00		TOTAL ₹		44,91,342.00	

As per our report of even date

+Strike off whichever is not applicable

**FOR VINOD AMIN & CO.**  
CHARTERED ACCOUNTANTS  
  
PARTNER

Chartered Accountants  
Auditors

Dated at : October 15, 2020

Dated at : October 15, 2020

ಶ್ರೀವಿನಯ (ಶ್ರೀ ಶ್ರೀವಿನಯ)  
ಶ್ರೀವಿನಯ (ಶ್ರೀ ಶ್ರೀವಿನಯ)  
Trusted



SAHIYAR (STREE SANGATHAN), VADODARA

SCHEDULES FORMING PART OF BALANCE SHEET

SCHEDULE "A"  
OTHER EARMARKED FUNDS

	₹
1 Shri Chhotabhai B. Patel	5,001.00
<b>TOTAL</b>	<b>5,001.00</b>

SCHEDULE "B"  
SUNDRY CREDIT BALANCES

	₹
1 Bharti Printers	3,200.00
<b>TOTAL</b>	<b>3,200.00</b>

SCHEDULE "D"  
ADVANCES

	₹
1 Deposit (Internet)	500.00
2 Telephone Deposit	1,000.00
<b>TOTAL</b>	<b>1,500.00</b>



**SAHIYAR (STREE SANGATHAN), VADODARA**  
**SCHEDULE-"C" - FIXED ASSETS**

(Figures in ₹)

Sr. No.	Asset	Dep. %	Bal. as on	Addition/Deduction		Total	Sales	Depreciation	Bal. as on
			01-04-2019	Before 180 DAYS	After 180 DAYS				
1	<b>Immovable</b> Flat	10	28,94,384.00	0.00	0.00	28,94,384.00	0.00	7,618.00	28,86,766.00
2	<b>Movable Assets</b> Furniture & Fixtures	10	1,04,048.00	0.00	0.00	1,04,048.00	0.00	2,479.00	1,01,569.00
3	Fan	-	3,200.00	0.00	0.00	3,200.00	0.00	0.00	3,200.00
4	Library Books	15	1,265.00	0.00	0.00	1,265.00	0.00	190.00	1,075.00
5	Telephone/ Mobile	15	1,390.00	0.00	0.00	1,390.00	0.00	29.00	1,361.00
6	Handycam	15	2,208.00	0.00	0.00	2,208.00	0.00	331.00	1,877.00
7	Computer	40	2,12,404.00	0.00	63,390.00	2,75,794.00	0.00	2.00	2,75,792.00
8	Printer	15	23,639.00	0.00	0.00	23,639.00	0.00	118.00	23,521.00
9	DVD Player	15	482.00	0.00	0.00	482.00	0.00	72.00	410.00
10	Television	15	2,066.00	0.00	0.00	2,066.00	0.00	310.00	1,756.00
11	Sony Digital Still Camera	15	3,279.00	0.00	0.00	3,279.00	0.00	492.00	2,787.00
12	UPS	-	2,100.00	0.00	0.00	2,100.00	0.00	0.00	2,100.00
13	Bicycles	15	7,097.00	0.00	0.00	7,097.00	0.00	1,065.00	6,032.00
14	Refrigerator	-	14,000.00	0.00	0.00	14,000.00	0.00	0.00	14,000.00
	<b>TOTAL</b>		32,71,562.00	0.00	63,390.00	33,34,952.00	0.00	12,706.00	33,22,246.00

Note: The above balances are consolidated balances of Sahiyar (Local Fund) Account and Sahiyar (FC Funds) Account. Depreciation is provided only on assets used for administration purpose of the trust. No depreciation is provided on assets acquired out of grants.



SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT

SCHEDULE "E"  
ESTABLISHMENT EXPENSES

	₹
1 Conveyance Expense	460.00
2 Municipal Tax	3,870.00
3 Office Expenses	20,899.00
4 Post & Telephone Expenses	1,665.00
5 Salary Expenses	1,27,500.00
6 Staff PPF Expense	84,900.00
7 Stationery & Printing Expenses	4,425.00
8 Travelling Expense	1,529.00
TOTAL	<u>2,45,248.00</u>

SCHEDULE "F"  
MISCELLANEOUS EXPENSES

	₹
1 Bank Charges	1,829.50
2 Interest on Professional Tax	234.00
3 Professional Tax	2,230.00
4 Professional Fees	5,900.00
TOTAL	<u>10,193.50</u>

SCHEDULE "G"  
EXPENSES ON THE OBJECTS OF THE TRUST

	₹
1 Activities Empowering Women Expenses	34,670.00
2 Educational & Skill Building Expenses	47,700.00
TOTAL	<u>82,370.00</u>



SAHIYAR (STREE SANGATHAN), VADODARA

SCHEDULE "H"  
PROJECT EXPENSES

		₹
A	<u>AJWS - TRAINING FOR WOMEN &amp; YOUTH :</u>	
1	Admin Cum Field Supervisor Salary	1,55,080.00
2	Audit Fees	24,100.00
3	Awareness Prog. Exp. For Women	22,831.00
4	Awareness Material Genarate & Prog. Exp	79,600.00
5	Counsellor for case work	1,32,174.00
6	Co-ordinator for Adolescent activity	2,57,474.00
7	Co-ordinator for Youth activity	2,10,204.00
8	Co-ordinator for Case work	61,985.00
9	Exposure Visit for Womens and Girls	30,003.00
10	Feminist Prespective - Oriented	38,571.00
11	Feminist Prespective	60,000.00
12	Field worker for Adole Work	72,000.00
13	Hon. Grass Root Women	49,913.00
14	Hon. Resource Person	10,000.00
15	Hon. To pay Volunteers for 10 month	27,000.00
16	Organiser (Two) For Adolescent work	1,11,036.00
17	Organiser for School activity	70,000.00
18	Organiser for women work	2,31,407.00
19	Organiser for activity with women	75,000.00
20	Organiser Youth Activities	69,000.00
21	Part Time Accountant Salary	30,000.00
22	Part Time Counsellor	51,580.00
23	Programmes with Adolescents	40,852.00
24	Project Coordinator	1,59,000.00
25	Publication of written & others mat.	58,464.00
26	Process Documentation	48,000.00
27	Rent for Adolescent & youth activity center	1,86,922.00
28	Trainer for Adolescent & Youth Centre	1,23,808.00
29	Travelling Resource Person & Other Members (Local)	56,235.00
30	Trainee for Filed work (Local)	7,500.00
31	Womens Perspective in People's Motivational Travel	41,606.00
TOTAL		<u>25,91,345.00</u>



SAHIYAR (STREE SANGATHAN), VADODARA

		₹
<b>B <u>ASSOCIATION FOR INDIA'S DEVELOPMENT</u></b>		
1	Audit & Auditing Exp	12,980.00
2	Hon. To volunter	3,050.00
3	Hon.Full Time Coordinators	81,000.00
4	Hon.Full Time Supporters and Facilitators	1,54,500.00
5	Material, Stationery and Zerox Expense	21,135.00
6	Travelling Expense	3,989.00
7	Workshop for Principals & Teachers	16,350.00
TOTAL		<u>2,93,004.00</u>

<b>C <u>SHADHIKA EXPENSES</u></b>		
1	Curriculum Development /Material Creation Computer Eng.	13,280.00
2	Display Banner & Boards	2,565.00
3	Electricity Charges	4,935.00
4	Equipment Purchase	2,100.00
5	Installation of Software	33,219.00
6	Internet Usage Package	5,500.00
7	Material Printing Charges	11,962.00
8	Rent, Water & Misc. Expenses	41,522.00
9	Staff Cost	96,000.00
10	Stationery Cost	2,501.00
11	Staff Travel for Collaboration	6,172.00
12	Street play & Awareness activities by Student	7,127.00
13	Teacher for English	96,000.00
14	Tech Centre Teacher	1,44,000.00
15	Trevel to Basti	1,330.00
TOTAL		<u>4,68,213.00</u>

SUMMARY

A	AJWS - Training for Women & Youth	25,91,345.00
B	Association for India's Development	2,93,004.00
C	Shadhika Exp	4,68,213.00
TOTAL		<u>33,52,562.00</u>

SCHEDULE "I"  
DONATION

		₹
1	Donation - Education & Skill Building Income	92,000.00
2	Donation Income	84,673.00
3	Donation - CSR	2,06,800.00
TOTAL		<u>3,83,473.00</u>



SCHEDULE "J"  
GRANTS

	₹
1 AID	4,78,100.00
2 AJWS	27,52,725.00
3 SHADHIKA	5,31,792.00
<b>TOTAL</b>	<u><u>37,62,617.00</u></u>

SCHEDULE "K"  
INCOME FROM OTHER SOURCES

	₹
1 Books Selling Income	6,150.00
2 Case Registration Fees	10,500.00
3 Membership Fees Income	1,800.00
4 Paper Pasti Income	330.00
5 Interest on I.T. Refund	60.00
<b>TOTAL</b>	<u><u>18,840.00</u></u>



**SAHIYAR (STREE SANGATHAN)**  
**VADODARA**

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR THE YEAR ENDED ON**  
**MARCH 31, 2020.**

**SIGNIFICANT ACCOUNTING POLICIES:**

1. **Method of Accounting**

The Financial Statements have been prepared on the historical cost convention. These statements have been prepared in accordance with the generally accepted accounting principles and the applicable mandatory accounting standards. The preparation required adoption of estimates and assumptions that can affect the reported amounts of revenue and expenditure and the assets and liabilities as well as the disclosure of contingent liabilities. Differences between the actual results and estimates are recognized in the year in which they become known or materialises.

2. **Plant, Property and Equipment**

Plant, Property and Equipment are stated at cost after reducing accumulated depreciation until the date of the Balance Sheet. Direct costs are capitalized until the asset are ready for use and include financial cost relating to any borrowing attributable to acquisition. Depreciation is charged on written down value method as per the rates and the manner prescribed under the Income Tax Act, 1961 in case of plant, property and equipment acquired for administrative purpose out of local funds. However, no depreciation is provided on plant, property and equipment acquired out of foreign grants.

3. **Revenue Recognition**

i. **Grants and Donation**

Grants and donations are recognized when the same are sanctioned by the concerned agencies and there is a reasonable assurance that the trust will comply with the conditions attached to them and that the grants will be received.

ii. **Interest Income**

Interest on Fixed Deposit with Bank is booked on a time proportion basis taking into account the amounts invested and the rate of interest.

iii. **Other Income**

Revenue from book selling, case registration fees and membership fees service is recognized when no significant uncertainty exists regarding the ultimate collection of the revenue.

4. **Employee Benefits**

**Defined Contribution Plans:**

The trust is not covered under the Employees Provident Fund Act, 1952 and so there is no contribution towards the provident fund.

However, the trust makes contribution of fixed sum to the Public Provident Fund (PPF) Account of its employees. The trust also contributes a fixed sum towards medical premium and life insurance premium of its employees. Such contribution is charged to the Income and Expenditure Account.





Defined Benefit Plan:

The trust does not have any defined benefit plan for its employees.

Short term employee benefits:

Short-term employee benefits are expensed as the related service is provided. A liability is recognised for the amount expected to be paid if the trust has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

Long Term employee benefits:

The trust does not have any other long term benefit plans for employees.

5. Income Tax

The trust is registered under Section 12A of the Income Tax Act, 1961 and is eligible for exemption u/s 11 and 12 of the Income Tax Act, 1961 and hence Income Tax, Deferred Tax (Asset/Liability) are not recognized.

6. Impairment of assets

The trust assesses at each Balance Sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the trust estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the Profit & Loss Account. If at the Balance Sheet date, there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount.

7. Provisions, Contingent Liabilities and Contingent Assets

The Trust recognizes a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources.

Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent assets are neither recognized nor disclosed.



## NOTES ON ACCOUNTS

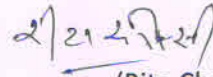
1. There are no Prior period and Extra Ordinary items dealt with while preparing financial statement for the year ended on March 31, 2020.
2. In the opinion of the Trustees, the current assets, loans & advances will realise a value not less than the amounts stated in the Balance Sheet, if realised in the ordinary course of activities. The provision for all the known liabilities has been made and is adequate and not in excess of the amount considered reasonably necessary.
3. There are no contingent liabilities as on the Balance Sheet date.
4. The balance outstanding in the debit & credit to the parties/ individuals are subject to confirmation by the parties/ person trusted.
5. Expenditure & payments for which third party evidences are not available have been verified with vouchers approved by the trustees.

For Vinod Amin & Co.  
Chartered Accountants

  
(CA Dhaval Amin)  
Partner

Membership No. 111059

For Sahiyar (Stree Sangathan)

  
(Rita Chokshi)  
Trustee

Date: October 15, 2020  
Place: Vadodara

